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**CHINA ELECTRONICS HUADA TECHNOLOGY COMPANY LIMITED**

**中國電子華大科技有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 00085)**

## **UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made by China Electronics Huada Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”).

The board of directors (the “**Board**”) of the Company has noted the recent increases in the share price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed below, the Board is not aware of any reasons for such share price increases and trading volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed by the Company pursuant to the Inside Information Provisions.

The Board would like to inform the shareholders of the Company and potential investors that currently the Company is in preliminary discussion with a potential purchaser which is a connected person of the Company (the “**Potential Purchaser**”) with respect to a possible disposal of certain investments of the Group to the Potential Purchaser (the “**Possible Disposal**”), and if the Possible Disposal materialised, it may constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules and a connected transaction of the Company under Chapter 14A of the Listing Rules. As at the date of this announcement, the Possible Disposal is still in the negotiation stage and no binding agreement has been entered into between the parties in relation thereto. The Company will make further announcement(s) in relation to the Possible Disposal as and when appropriate pursuant to the requirements of the Listing Rules.

**As the Possible Disposal may or may not materialise, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by the order of the Board, and the directors of the Company collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board  
**China Electronics Huada Technology Company Limited**  
**Dong Haoran**  
*Chairman*

Hong Kong, 24 June 2020

*As at the date of this announcement, the Board comprises two Non-executive Directors, namely Mr. Dong Haoran (Chairman) and Ms. Liu Jinmei, two Executive Directors, namely Mr. Yu Jian (Deputy Chairman) and Mr. Liu Hongzhou (Managing Director), and three Independent Non-executive Directors, namely Mr. Chan Kay Cheung, Mr. Qiu Hongsheng and Mr. Chow Chan Lum.*