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CHINA ELECTRONICS HUADA TECHNOLOGY COMPANY LIMITED

中國電子華大科技有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00085)

POSITIVE PROFIT ALERT

This announcement is made by China Electronics Huada Technology Company Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the unaudited consolidated management accounts of the Group for the four months ended 30 April 2022 and other information currently available, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expecting to record a consolidated profit attributable to owners of the Company in the range of HK\$134.6 million to HK\$158.0 million for the six months ending 30 June 2022 as compared to a profit of HK\$59.3 million for the corresponding period of last year. Such expected increase in profit is mainly attributable to (i) the expected increase in the revenue for the six months ending 30 June 2022 as compared to the corresponding period of last year as a result of the Group’s efforts to seize industry opportunities, actively open up new markets and engage new customers, optimise its product structure and enrich its product portfolio; and (ii) the expected increase in the overall gross profit margin for the six months ending 30 June 2022 as compared to the corresponding period of last year as a result of the increase in the selling prices of certain products. Shareholders of the Company and potential investors should note that the extent of the increase in profit is subject to the actual performance of the Group in the months of May and June 2022 and may be different from the range as disclosed above.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Board and the unaudited consolidated management accounts of the Group for the four months ended 30 April 2022, which have not been reviewed by the Company's external auditor. The interim results of the Group for the six months ending 30 June 2022 may be different from what is disclosed in this announcement. Detailed interim results of the Group for the six months ending 30 June 2022 will be published on or before 31 August 2022 pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Electronics Huada Technology Company Limited
Xu Haidong
Chairman

Hong Kong, 30 May 2022

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Mr. Xu Haidong (Chairman) and Ms. Liu Jinmei, two Executive Directors, namely Mr. Liu Hongzhou (Deputy Chairman and Managing Director) and Mr. Chang Feng, and three Independent Non-executive Directors, namely Mr. Chan Kay Cheung, Mr. Qiu Hongsheng and Mr. Chow Chan Lum.