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CHINA ELECTRONICS HUADA TECHNOLOGY COMPANY LIMITED

中國電子華大科技有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00085)

ANNOUNCEMENT

RESIGNATION, RE-DESIGNATION AND APPOINTMENT OF DIRECTORS, AND CHANGES OF DEPUTY CHAIRMAN OF THE BOARD AND MEMBER OF THE REMUNERATION AND NOMINATION COMMITTEE OF THE BOARD

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of China Electronics Huada Technology Company Limited (the “Company”) announces that Mr. Ma Yuchuan (“Mr. Ma”) has resigned from his position as an executive Director of the Company, the Deputy Chairman of the Board, and a member of the Remuneration and Nomination Committee of the Board with effect from 15 January 2018. Mr. Ma has resigned due to changes of work arrangement. Mr. Ma has confirmed that there is no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Ma for his invaluable contribution to the Company during his tenure of service.

RE-DESIGNATION OF DIRECTOR, AND APPOINTMENT OF DEPUTY CHAIRMAN OF THE BOARD AND MEMBER OF THE REMUNERATION AND NOMINATION COMMITTEE OF THE BOARD

The Board announces that Mr. Jiang Juncheng (“Mr. Jiang”) has been re-designated from a non-executive Director of the Company to an executive Director of the Company, and appointed as the Deputy Chairman of the Board and a member of the Remuneration and Nomination Committee of the Board with effect from 15 January 2018.

Mr. Jiang Juncheng, aged 42, has been a non-executive Director of the Company since January 2016. Mr. Jiang graduated from the Central University of Finance and Economics and holds a Bachelor's degree in Accounting and received a Master's degree in Professional Accounting, and also obtained an Executive Master's degree of Business Administration from School of Economics and Management of Tsinghua University. Mr. Jiang is a senior accountant, a Certified Public Accountant in the People's Republic of China (the "PRC") and a Certified Public Valuer in the PRC. Mr. Jiang is the chief accountant of Huada Semiconductor Co., Ltd ("Huada Semiconductor"), a controlling shareholder of the Company, and the chairman of the supervisory committee of Shanghai Belling Corp., Ltd ("Shanghai Belling") (a company listed on the Shanghai Stock Exchange). Mr. Jiang joined CEC Huada Electronic Design Co., Ltd ("Huada Electronics") in 2002 and was the deputy general manager and financial controller of Huada Electronics. Mr. Jiang possess a wealth of experience in finance and corporate management. Save as disclosed herein, Mr. Jiang has not held any directorship in any listed public companies in the past three years.

Mr. Jiang has not entered into any service contract with the Company which provides for a specified length of service. Mr. Jiang will be subject to retirement by rotation and re-election under the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). Mr. Jiang will not receive any remuneration from the Company and its subsidiaries (the "Group"). Mr. Jiang will be entitled to a discretionary bonus, as determined with reference to his duties, responsibilities and to the prevailing market conditions.

Save as disclosed herein, Mr. Jiang does not have any relationship with any Director, senior management, substantial or controlling shareholders of the Company. As of the date of this announcement, Mr. Jiang holds 1,139,420 shares in the Company. Save as disclosed herein, Mr. Jiang does not have any interest in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other matter relating to the re-designation of Mr. Jiang as an executive Director of the Company that needs to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF DIRECTOR

The Board announces that Ms. Liu Jinmei ("Ms. Liu") has been appointed as a non-executive Director of the Company with effect from 15 January 2018.

Ms. Liu Jinmei, aged 48, graduated from Jilin University and holds a Bachelor's degree in Chinese Language and obtained a Master's degree of Business Administration from Beijing Institute of Technology. Ms. Liu is the assistant general manageress of Huada Semiconductor, a director of Shanghai Belling, and a director of Beijing Chipadvanced Technology Inc. (a company with its shares trading on the National Equities Exchange and Quotations in the PRC). Ms. Liu was the marketing strategy manageress of BOE Technology Group Co., Ltd and the marketing manageress of China Huaxu Golden Card Co., Ltd. Ms. Liu joined Huada Electronics in 2005 and was the marketing manageress of Huada Electronics. Save as disclosed herein, Ms. Liu has not held any directorship in any listed public companies in the past three years.

Ms. Liu has not entered into any service contract with the Company which provides for a specified length of service. Ms. Liu will be subject to retirement by rotation and re-election under the bye-laws of the Company and the Listing Rules. Ms. Liu will not receive any remuneration from the Group. Ms. Liu will be entitled to a discretionary bonus, as determined with reference to her duties, responsibilities and to the prevailing market conditions.

Save as disclosed herein, Ms. Liu does not have any relationship with any Director, senior management, substantial or controlling shareholders of the Company. As of the date of this announcement, Ms. Liu holds 197,250 shares in the Company. Save as disclosed herein, Ms. Liu does not have any interest in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other matter relating to the appointment of Ms. Liu that needs to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

By Order of the Board of
China Electronics Huada Technology Company Limited
Dong Haoran
Chairman

Hong Kong, 15 January 2018

As at the date of this announcement, the Board comprises two non-executive Directors, namely Mr. Dong Haoran (Chairman) and Ms. Liu Jinmei, two executive Directors, namely Mr. Jiang Juncheng (Deputy Chairman) and Mr. Liu Hongzhou (Managing Director), and three independent non-executive Directors, namely Mr. Chan Kay Cheung, Mr. Qiu Hongsheng and Mr. Chow Chan Lum.