

ALTUS CAPITAL LIMITED

21 Wing Wo Street
Central, Hong Kong

Tel: (852) 2522 6122

Fax: (852) 2522 6992

30 September 2022

Board of Directors

China Electronics Huada Technology Company Limited

Room 3403, 34th floor

China Resources Building

26 Harbour Road

Wanchai, Hong Kong

Dear Sirs,

Company: China Electronics Huada Technology Company Limited (the “Company”)
Subject: Engagement as independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the revision of the existing caps for the transactions contemplated under the 2021 Business Services Agreement

We refer to the circular issued by the Company (together with its subsidiaries, the “Group”) dated 30 September 2022 (the “Circular”) relating to the above captioned matter. Capitalised terms used in this letter shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

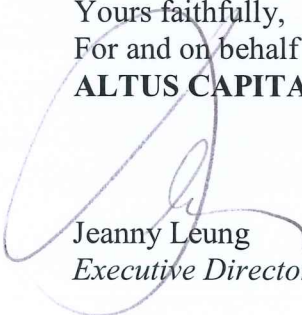
We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter as set out in the Circular (the “Letter from Altus Capital”) and references to our name in the form and context in which they respectively appear in the Circular.

We confirm that, we:

- (a) were not beneficially interested in the share capital of any member of the Group and did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group as at the Latest Practicable Date; and
- (b) since 31 December 2021 (being the date to which the latest published audited consolidated financial statements of the Group were made up) and up to the Latest Practicable Date, did not have any direct or indirect interest in any assets which had been acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,
For and on behalf of

ALTUS CAPITAL LIMITED


Jeanny Leung
Executive Director