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**CHINA ELECTRONICS HUADA TECHNOLOGY COMPANY LIMITED**

**中國電子華大科技有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 00085)**

## **PROFIT WARNING**

This announcement is made by China Electronics Huada Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2020 and other information currently available, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is expecting to record a decline of approximately 50% to 60% in the consolidated profit attributable to owners of the Company for the six months ending 30 June 2020 as compared to the six months ended 30 June 2019. Such expected decline in profit is primarily due to (i) a decrease in revenue for the six months ending 30 June 2020 as compared to the corresponding period of last year due to the impact of the COVID-19 pandemic which has led to a reduction in the overall commercial activity and resulted in a decrease in market demand of integrated circuit chip products; and (ii) the fact that for the six months ended 30 June 2019, the Group had recognised a one-off gain before taxation of HK\$9.1 million arising from the disposal of a building in the People’s Republic of China. It should be noted that the extent of the decline in profit is subject to the actual performance of the Group in the month of June 2020 and may be different from the range disclosed above.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group for the five months ended 31 May 2020, which have not been reviewed by the Company's external auditor. The interim results of the Group for the six months ending 30 June 2020 may be different from what is disclosed in this announcement. Detailed interim results of the Group for the six months ending 30 June 2020 will be published by 31 August 2020 pursuant to the requirements of the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Electronics Huada Technology Company Limited**  
**Dong Haoran**  
*Chairman*

Hong Kong, 24 June 2020

*As at the date of this announcement, the Board comprises two Non-executive Directors, namely Mr. Dong Haoran (Chairman) and Ms. Liu Jinmei, two Executive Directors, namely Mr. Yu Jian (Deputy Chairman) and Mr. Liu Hongzhou (Managing Director), and three Independent Non-executive Directors, namely Mr. Chan Kay Cheung, Mr. Qiu Hongsheng and Mr. Chow Chan Lum.*